

Unapproved until
future meeting

ILLINOIS RETIRED TEACHERS ASSOCIATION FOUNDATION
BOARD OF DIRECTORS
Minutes of Meeting
November 2, 2021

The zoom meeting of the IRTA Foundation Board of Directors was called to order at 9:30 a.m. by Chair John Flaherty

Members Present: John Flaherty, Chair; Kay Shaner, Vice Chair; Roger Hampton, Past Chair; Bill Funkhouser, IRTA Vice President; Don Ostrom, Treasurer; Doris Heaton, Secretary; Jo Anne Nelson, Wendy Wieggers, Jan Bryant, Donna Sargent, Jim Barr, and John Harland - Area Representatives; Judy Harland, Leanna Kaser, and Lanny Smith - At large Members

Members Absent: Dave Davison and Marilyn Myers, at large members.

Also Present: Jim Bachman, State Coordinator; Susan Goetz, Administrative Assistant; Erica Pinkley, Comptroller; and Nathan Mihelich, Director of Membership/Marketing

A motion by Jan Bryant, seconded by Kay Shaner, to approve the minutes of the meeting on April 13, 2021 passed.

At this time the Foundation is assisting eight annuitants for a total of \$3425/month plus assisting one annuitant with real estate taxes.

There were 259 Excellence in Education Active Teacher Grants submitted in 2021 of which 65 were awarded for a total of \$37,251.15.

Area 1 = 9 grants awarded

Area 2 = 5 grants awarded

Area 3 = 9 grants awarded

Area 4 = 14 grants awarded

Area 5 = 15 grants awarded

Area 6 = 13 grants awarded

All of the IRTA scholarships for students in the education field were mailed in June. The Moler-Austin Scholarship winners were awarded their checks at a Kendall County Unit meeting. The students will receive the second payment following fall term when they submit their grade sheet for fall semester and schedule of classes for spring semester.

March 7, 2022 is the deadline for scholarship applications for the 2022-23 school year.

Treasurer's Report: Don Ostrom presented the treasurer's report outlining the financial statements, the success of the fundraiser and the 2022 budget. Motion by Don Ostrom, seconded by John Harland, to accept the 2022 Foundation budget as corrected passed unanimously by roll call vote.

Jim Bachman reported on the status of the two buildings owned by IRTA Foundation in Springfield.

Lutheran Family Services is starting a new year of their lease of the office building at 620 N. Walnut. There are minimal expenses regarding this building.

There have been numerous expenses with the building at 828 S. 2nd Street. The build out is almost complete and the new tenants for half of the third floor will occupy the space on January 1, 2022. Tenants are also occupying the individual offices on the first floor.

Other Business: Bill Funkhouser asked the at-large members of the committee to please contact him if they wish to continue with the work of the committee during the next term.

Motion by Lanny Smith, seconded by Wendy Wieggers, to adjourn at 10:07 a.m. passed.

Doris Heaton, Secretary