

Unapproved until
future meeting

ILLINOIS RETIRED TEACHERS ASSOCIATION FOUNDATION
BOARD OF DIRECTORS
Minutes of Meeting
April 19, 2022

The zoom meeting of the IRTA Foundation Board of Directors was called to order at 9:30 a.m. by Chair Bill Funkhouser.

Members Present: Bill Funkhouser, Chair; John Flaherty, Past Chair; Larry Pfeiffer, IRTA Vice President; Don Ostrom, Treasurer; Doris Heaton, Secretary; JoAnne Nelson, Wendy Wieggers, Marge Sucansky, Donna Sargent, Jim Barr, and John Harland, Area Representatives; Linda Nott, Caryn Graham, Marilyn Myers, Lanny Smith and Judi Harland, At-large Members.

Member Absent: Susan Greene, At large member.

Also Present: Jim Bachman, State Coordinator; Susan Goetz, Administrative Assistant; Erica Pinkley, Comptroller; Tricia Klim, Member Services Coordinator; and Nathan Mihelich, Director of Membership/Marketing.

The minutes of the meeting of 11-2-2021 were approved as presented.

Foundation Audit Report: Jim Hogge and Amy Stapleton from Eck, Schafer & Punke presented the 2021 audit of the IRTA Foundation. They stated that it was a clean audit with no findings or deficiencies.

Motion by John Harland, seconded by Don Ostrom to accept the audit and file as presented passed.

Election of Vice Chair: The Vice Chair of the committee is selected from the At-Large members. The floor was opened for nominations. Doris Heaton nominated Judi Harland. Judi Harland declined and nominated Lanny Smith. He accepted the nomination. As there were no further nominations, the nominations were closed and all committee members voted in favor of Lanny Smith as Vice-Chair.

Chair Report: Bill Funkhouser welcomed the new members of the committee and thanked them for their service. He then asked the staff members to discuss the programs of the Foundation.

Susan Greene, At-large member, entered the meeting.

Fundraiser – Jim Bachman – The direct mail fundraiser for 2022 is in the mail. Last year this fundraiser raised \$231,612 with a net income following expenses (\$63,358) of \$168,254. Last year there were between 8,000 and 9,000 members who contributed.

Teacher Assistance – Erica Pinkley, Comptroller – The Foundation is currently assisting seven TRS Annuitants with monthly stipends that total \$3125/month for an annual total of \$40,300. In addition, property taxes are paid for one individual. The Foundation will assist with one time needs such as medical expenses or assuring that a recipient doesn't lose their home for back taxes.

Excellence in Education Active Teacher Grants – Tricia Klim – The teacher grants are available to public pre-school through high school teachers for projects or supplies in their classrooms. A total of \$36,500 is available with a June 1, 2022 deadline for submission. In 2021 there were 65 grants awarded.

Scholarships – Susan Goetz – IRTA provides six \$1500 scholarships for juniors or seniors in college who are majoring in Education. Students from Kendall County are also eligible for a Moler-Austin Scholarship which are funded by a gift from a member. Twenty-seven applications were received with 26 qualifying for consideration. The first ½ of the amount awarded will be distributed to the recipients in May or June at Unit meetings if possible.

John Flaherty moved to raise the amount to \$2000 for each of the six Foundation scholarships effective in 2023. Seconded by Lanny Smith. Motion passed unanimously by roll call vote.

Treasurer's Report: Don Ostrom presented the treasurer's report. Motion by Doris Heaton, seconded by Lanny Smith, to accept the treasurer's report as presented passed.

Wendy Wiegers left the meeting at 10:30 a.m.

State Coordinator's Report: Jim Bachman – The building at 620 N. Walnut has not had major problems. The building at 828 S. 2nd Street has had repairs and added expenses with the third floor tenants. The new renters are paying down the construction loan in addition to their monthly rent. A new security system will be installed on the front door.

At this time Jim Bachman and Susan Goetz are spending time handling and supervising the maintenance of the building and Jim suggested that the Association consider contracting with an individual to be the Building and Grounds Manager. That person would be in charge of the maintenance of the building as well as the landscaping and grounds. Motion by John Flaherty, seconded by John Harland to authorize Jim Bachman to contract for a facility manager at a rate to not exceed \$1500 per month passed unanimously on roll call vote. Jim Bachman will develop a description to be included in the contract.

Gifting and Giving: Larry Pfeiffer – Larry proposed that the Foundation establish a plan for gifting and giving which would follow guidelines to be established. Consent was given for Larry to move forward and develop a plan which will be considered at a future meeting.

Meeting adjourned at 10:52 a.m.

Doris Heaton, Secretary