

Unapproved until
future meeting

Illinois Retired Teachers Association Foundation
Board of Directors
Minutes of Meeting
April 17, 2018

The meeting of the IRTA Foundation Board of Directors was called to order at 9:30 a.m. by Chair Roger Hampton.

Members Present: Roger Hampton, Chair; Dave Davison, Past Chair; John Flaherty, IRTA Vice President; Shirley Dodds, Treasurer; Doris Heaton, Secretary; Jo Anne Nelson, Bob Kaplan, Jan Bryant, Donna Sargent, Jim Barr, and Bill Funkhouser, Area Representatives; Judy Harland, Fred Kunz, Kay Shaner, Lanny Smith, and Wendy Wieggers, At-Large Members.

Member Absent: Sharon Urban, At-Large Member

Also Present: Jim Bachman, State Coordinator; and Mo Shaner, Comptroller.

A motion by Bob Kaplan to approve the minutes of the meeting of 11-14-17 as corrected passed.

2017 Audit Report: The 2017 audit of the IRTA Foundation was presented by Jim Hogge and Dan Wilkerson, auditors with Eck, Schafer & Punke, LLP. They reported that they had encountered no problems with the finances of the Foundation and that the controls in place are reasonable. The IRTA staff was highly commended for their assistance during the audit. The draft copy of the audit had been previously approved by the Finance Committee.

Motion by Shirley Dodds to accept the audit presented to the Foundation Board of Directors on April 17, 2018 passed.

Roger Hampton welcomed the new members of the 2018-2019 Board.

The Vice-Chair of the Board of Directors is elected by the Board from the six at-large members. The floor was opened for nominations for the position of Vice-Chair.

Motion was made by Jan Bryant to nominate Kay Shaner for the position of Vice-Chair. There were no further nominations from the floor. Motion passed.

Roger introduced a proposed contract to be signed by volunteers of IRTA and IRTAF outlining their responsibilities. This will be finalized and presented to all committee and board members in the future.

Shirley Dodds presented the revised proposed IRTA Foundation 2018 Budget and explained the changes from the budget for 2018 that was passed 11-14-17.

Shirley Dodds made a motion that the 2018 Amended IRTA Foundation Budget be approved as presented--with the last 5 months of the 2018 mortgage being paid from rental income from Lutheran Services at North Walnut and Illinois County Board Members at 828 S. 2nd. Motion passed.

The financial statements were then presented by Shirley Dodds with John Flaherty moving to accept the treasurer's report. Motion passed.

Mo Shaner reported on the label campaign fundraiser. The labels are now being received by members so no donated amounts are available at this time. The results of last year's fundraiser showed a slight decrease in revenue.

Roger Hampton asked staff members to review the programs administered by the foundation and expressed a concern as to how and if information on these programs is getting to the units and unit foundation chairs.

Financial Assistance – Mo Shaner

Mo reported that presently there are ten annuitants receiving a monthly stipend ranging from \$200 to \$650 per month for a total of \$3925/month. Real estate taxes are being paid for two individuals to allow them to remain in their homes and medical expenses are being paid for one member. The qualifications for assistance were discussed and it was stressed that annuitants may need assistance in completing the form which is available online.

Scholarship Program – Susan Goetz

The number of applicants for the 2018 IRTA Foundation Scholarships increased over 2017. The applications by Areas are as follows:

- Area 1 – 1 applicant – qualified
- Area 2 – 5 applicants – all qualified
- Area 3 – 5 applicants – 4 qualified
- Area 4 – 5 applicants – 4 qualified
- Area 5 – 12 applicants – 7 qualified
- Area 6 – 8 applicants – 7 qualified

Moler-Austin Scholarship – 9 applicants – 8 qualified

All applicants have been notified of the decisions and the scholarship recipients will be featured in the summer IRTA *Action News Bulletin*.

Excellence in Education Active Teacher Grants – Tricia Klim

The grants will be available to all Illinois public school teachers in pre-school through grade 12 with a total of \$36,500 to be awarded in 2018. Tricia explained the ways that information for the grants is given to the schools with a deadline date of June 1 for submission of a grant. A discussion followed on the manner in which the winning grants are selected.

Motion by Fred Kunz to maintain the same process of selection of grants in 2018 as was used in 2017 passed.

Jim Bachman, IRTAF State Coordinator, reported on the status of the IRTAF buildings. As of December 1, 2017, Lutheran Child and Family Services is leasing the building at 620 N. Walnut. The lease is 5-year lease with the ability of each party to opt out with a 60 day notice.

Todd Smith is now the realtor for the building at 828 S. 2nd Street and he is recommending several new ways to advertise the availability of space. On May 1, 2018 the Illinois Association of County Board Members will begin occupying an office on the first floor. Mr. Smith recommended carpeting one-half of floor two to provide a more finished space for prospective tenants.

Motion by Shirley Dodds to place carpet tiles on one-half of the second floor passed unanimously on roll call vote.

Fred Kunz reported that Winnebago Unit is sponsoring the State-Line Quiz bowl.

Motion to adjourn at 12:10 passed.

Doris Heaton, Secretary