

Unapproved until
future meeting

ILLINOIS RETIRED TEACHERS ASSOCIATION FOUNDATION
BOARD OF DIRECTORS
Minutes of Meeting
April 13, 2021

The zoom meeting of the IRTA Foundation Board of Directors was called to order at 9:30 a.m. by Chair John Flaherty

Members Present: John Flaherty, Chair; Kay Shaner, Vice Chair; Roger Hampton, Past Chair; Bill Funkhouser, IRTA Vice President; Don Ostrom, Treasurer; Doris Heaton, Secretary; Jo Anne Nelson, Wendy Wieggers, Jan Bryant, Donna Sargent, Jim Barr, and John Harland - Area Representatives; Dave Davison, Judi Harland, Marilyn Myers, and Lanny Smith - At large Members.

Member Absent: Leanna Kaser, At large member.

Also Present: Jim Bachman, State Coordinator; and Nathan Mihelich, Director of Membership/Marketing

A motion by Wendy Wieggers to approve the minutes of the meeting of October 20, 2020 passed.

Foundation Audit Report: Jim Hogge and Daniel Wilkerson from Eck, Schafer & Punke presented the 2020 audit of the IRTA Foundation. They stated that it was a clean audit with no findings or deficiencies.

Motion by Donnie Ostrom to accept the audit and file as presented passed.

Chair Report: John Flaherty reported that a portion of the third floor of the building at 828 S. 2nd Street has been rented to the Illinois Network of Centers for Independent Living (INCIL).

Jim Bachman explained that INCIL will have to spend \$90,000 for the building of offices in the space they will be renting. The Foundation will be providing \$73,000 of this cost which will be repaid in full on a monthly basis over the length of the lease. The Association will loan the Foundation the \$73,000 for this expense. The Foundation will incur costs for blinds, carpeting and window replacement and the front door, elevator door and door into the new office space will be remodeled for handicapped accessibility.

Jim wished to thank Erica Pinkley for her work with the audit team and for the successful audit.

- Fundraising - The annual fundraiser campaign will be in the mail shortly.

There will not be a cash raffle at the convention but there will be a raffle of donated items. Motion by Don Ostrom to approve the foundation raffle at the 2021 convention with the table to be manned by board members passed.

- Retiree Assistance – Erica Pinkley, comptroller, entered the meeting to talk about the Retiree Assistance Program. There are presently 9 annuitants receiving a monthly stipend for \$3725/month. There are also individual requests for assistance for one-time bills such as property taxes or unexpected large bills.
- Excellence in Education Active Teacher Grant Report – Tricia Klim, Member Services Coordinator, entered the meeting and reported that \$36,500 in active teacher grants will be awarded in 2021. The application for these grants is now available on the IRTA website and information will be sent to all superintendents as well as the principal's association. The deadline for submission of the applications is June 1, 2021.
- Scholarships – Susan Goetz, Administrative Assistant, stated that a total of 26 scholarship applications were received including the Moler-Austin scholarships which are awarded to students from Kendall County. This is down 15 applications from 2020. Of these, 23 met the eligibility requirements.

Treasurer's Report: Don Ostrom presented the treasurer's report. Motion by Bill Funkhouser to accept the treasurer's report as presented passed.

State Coordinator's Report: Jim Bachman provided an update for each of the buildings owned by the Foundation. The building at 620 N. Walnut, Springfield, has no problems and the lease with Lutheran Family Services continues.

The building at 828 S. 2nd Street has several offices leased on the first floor and a portion of the third floor is under lease to the Illinois Network of Centers for Independent Living beginning January 1, 2022.

Motion by Doris Heaton to adjourn at 10:41 a.m. passed.

Doris Heaton, Secretary