

Unapproved until
future meeting

Illinois Retired Teachers Association Foundation
Board of Directors
Minutes of Meeting
April 12, 2016

The April 12, 2016 meeting of the IRTA Foundation Board of Directors was called to order at 10:00 a.m. by Chair Dave Davison.

Members Present: David Davison, Chair; Shirley Dodds, Treasurer; Doris Heaton, Secretary; Bob Pinkerton, Past Chair; Loryann Eis, Robert Kaplan, Jan Bryant, Donna Sargent, Ferrel Seaman, and Bill Funkhouser, Area Representatives; Judi Harland, Fred Kunz, Kay Shaner, Sharon Urban, and Wendy Wieggers, At-large Members; and Roger Hampton, IRTA Vice President.

Members Absent: Malcolm Fox, At-large member.

Also Present: Jim Bachman, State Coordinator; Charlie Chrisman, Membership Coordinator; Mary Shaw, Government Affairs Director; and Mo Shaner, Comptroller.

A motion by Shirley Dodds to approve the minutes of the meeting of 11-19-15 passed.

2015 Audit Report: The 2015 audit of the IRTA Foundation was presented by Jim Hogge and Valerie Ausmus of Eck, Schafer & Punke, LLP. They reported that they had encountered no problems with the finances of the Foundation and they highly commended the IRTA staff for their assistance during the audit. The draft copy of the audit had previously been approved by the Finance Committee at their March 10, 2016 meeting.

Motion by Shirley Dodds to approve the 2015 audit as presented by Eck, Schafer and Punke which had been approved by the Finance Committee on March 10, 2016 passed.

Election of Vice Chair: Dave Davison reviewed the Foundation By-laws and Standing Rules concerning the purpose of the Foundation and the election of a Vice Chair. The six at-large members are eligible to be the Vice Chair. Jan Bryant nominated Kay Shaner and Wendy Wieggers nominated Judi Harland. Loryann Eis moved that the nomination of at-large members for Vice Chair be closed. Motion passed. Election was held and Judi Harland was elected Vice Chair by 9-6 tally.

Treasurer's Report: Shirley Dodds presented the financial reports for the Foundation and I-Care along with the Cozad Asset Management reports for the Foundation and the Moler-Austin Scholarship Fund. Revenue is lower in the Foundation fund because the label campaign has just started and that revenue has not been received to date.

Motion by Bill Funkhouser to accept the treasurer's report and file it for audit passed.

Label Campaign Update: The first mailing for the 2016 Foundation Label Campaign was made on April 5 so revenue from this has not been received to date. Members are urged to stress at unit meetings the importance of this program. The net income in 2015 was \$166,182.

Foundation Board Chair Report: Dave Davison led a discussion regarding when the Foundation discontinues its contribution of \$26,000 to I-Care, what should this money be used for. Suggestions included expanding the scholarship program, expanding the Excellence in Education Active Teacher grants or putting the money into the bank for future plans or new programs.

Motion by Bob Kaplan to form a committee to study the options with the help of the staff and report at the October Board of Directors meeting passed.

State Coordinator's Report: Jim Bachman reported that there has been increased interest in the Foundation buildings at 620 N. Walnut St. and 828 S. Second St. Ben Call, realtor, has been showing both buildings but there is nothing firm at this time.

Assistance Recipients Update: Mo Shaner, comptroller, reported that currently 11 retired teachers are being assisted with monthly stipends that total \$4,525 per month for an annual total of \$54,300. The checks range in amount from \$300 to \$650. People with one-time needs such as large medical costs, household needs, repairs and taxes are assisted also. The names of all retirees receiving assistance are confidential.

Assistance is also provided to annuitants in emergency situations such as tornados or flooding.

I-CARE Report: Megan Jizmagian, Regional Ombudsman, stated that the federal portion of the I-Care funding is continuing however the state funding has stopped at this time. Due to the lack of a state budget, the Illinois Department on Aging is not requesting an Annual Service Plan nor enforcing benchmarks at this time. The personnel and volunteers visited all 135 facilities in March to meet the federal requirements of visiting each facility at least once per quarter. The program has three employees and nineteen volunteers.

Scholarships: Susan Goetz provided information on our scholarship program. IRTA provides six \$1500 scholarships to juniors or seniors in college who are majoring in Education. Applications are available on-line and information was sent to 59 community colleges and 12 public universities. Forty-three applications were received of which thirty-seven qualified. Motion by Shirley Dodds to include a change on the scholarship application to include the amount of money received in grants and scholarships failed.

There were five applicants for the Moler-Austin Scholarship for graduates from Kendall County. Two of these applicants received scholarships in the amount of \$4,500 each.

Rose Sandstrom, an IRTA member, has proposed that a scholarship fund be established in accordance with the guidelines set forth. She will provide the funds for this account. Motion by Doris Heaton to approve the request of Rose Sandstrom passed.

Excellence in Education Active Teacher Grants: Charlie Chrisman reported that this is the ninth year for these grants which will be awarded to teachers in Areas 1 and 2 in 2016. Approximately 300 teachers have received grants to date. Those board members from these areas are urged to promote it with the schools and units.

Other Business: A donation in the amount of \$93,000 has been received from a retiree to be used on the building or grounds. Improvements to the parking lot are being considered and bids for this project will be requested.

Dave Davison reported that misinformation is being told at unit meetings regarding the programs of the Foundation and he urged that all board members be sure that the units have current information.

It was requested that names of unit Foundation chairs and presidents be forwarded to the at-large members.

Motion by Bill Funkhouser to adjourn at 12:50 p.m. passed.

Doris Heaton, Secretary